



## RESOLUTION

### ESTABLISHING THE USE OF FUND BALANCE FOR TAX RATE

### *CITY OF NASHUA*

*In the Year Two Thousand and Seven*

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NRO §2-803 (2) \$2,500,000 of the undesignated general fund balance, and \$1,503,333 of the general fund balance designated for school bonded debt, shall be applied to the Calendar Year 2007 Tax Rate. This amount is recommended by Mayor Bernard A. Streeter in order to comply with FY07 budgetary decisions. With approval of this action, undesignated fund balance remains at or above the five (5) percent minimum as recommended by Department of Revenue Administration and the seven and one-half percent (7.5 percent) as established by NRO 2-803 (b).